

Housing Opportunity Fund / 3220

	1999 Actual ¹	2000 Adopted	2000 Estimated ²	2001 Adopted	2002 Projected ³	2003 Projected ³
Beginning Fund Balance	6,813,880	6,975,179	6,975,179	4,182,712	4,167,595	4,167,595
Revenues						
Base Budget Revenue	3,252,075	3,188,080	3,188,080	3,092,428	3,125,000	3,125,000
Interest	525,122	350,000	350,000	400,000	400,000	400,000
Total Revenues	3,777,197	3,538,080	3,538,080	3,492,428	3,525,000	3,525,000
Expenditures						
Housing Opportunity Fund Projects	(3,322,356)	(3,223,060)	(3,698,481)	(3,182,545)	(3,525,000)	(3,525,000)
Encumbrance Carryover			(2,545,635)			
HOF Administration	(293,541)	(315,020)		(325,000)		
Total Expenditures	(3,615,898)	(3,538,080)	(6,244,116)	(3,507,545)	(3,525,000)	(3,525,000)
Estimated Underexpenditures			(86,431)			
Other Fund Transactions						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance	6,975,179	6,975,179	4,182,712	4,167,595	4,167,595	4,167,595
Reserves & Designations						
Encumbrance	(2,545,635)					
Reserved to housing projects	(4,107,544)	(6,625,179)	(3,832,712)	(3,817,595)	(3,767,595)	(3,767,595)
Total Reserves & Designations	(6,653,179)	(6,625,179)	(3,832,712)	(3,817,595)	(3,767,595)	(3,767,595)
Ending Undesignated Fund Balance	322,000	350,000	350,000	350,000	400,000	400,000
Target Fund Balance ⁴	322,000	350,000	350,000	350,000	400,000	400,000

Financial Plan Notes:

¹ 1999 Actuals based on 1999 CAFR.

² 2000 Estimated is based on status quo plus additional estimate for interest earned on fund balance.

³ 2002 and 2003 Projected are based on proposed status quo funding of current year.

⁴ Target Fund Balance is equivalent to two years of administrative costs after expiration of the HOF funding.